

Futura Career Institute

American Rescue Plan (HEERF III) Reporting Information

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA). The relief packages authorized by the federal government include funds, which provide financial support to higher education institutions, as well as directly to students through the Higher Education Emergency Relief Fund (HEERF).

A portion of each institution's allocation must be awarded to students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to the COVID-19 crisis. Information pertaining to the Student Emergency Grants can be located below.

- 1)** Futura Career Institute has received federal funds under HEERF III/ARP for the exclusive purpose of providing financial aid grants to students.

Futura Career Institute has signed and returned a Certification and Agreement to the Department. Futura career Institute has designated the applicable amount of funds under the HEERF III/ARP program to provide Emergency Financial Aid Grants to students.

- 2)** Futura Career Institute received \$125,890.00 in funds to be provided for Emergency Financial Aid Grants to students under the HEERF III/ARP.

- 3)** As of July 10, 2022, Futura Career Institute has distributed \$30,000.00 in Emergency Financial Aid Grants to students under the American Rescue Plan

- 4)** Futura Career Institute estimates that 150 of its students are eligible to receive Emergency Financial Aid Grants to Students under the American Rescue Plan.

- 5)** As of July 10, 2022, 52 students have received Emergency Financial Aid Grants under the American Rescue Plan.

- 6)** Futura Career Institute provided awards to students who:

- ✓ US Citizen, permanent resident, or eligible non-citizen
- ✓ Had a completed FAFSA on file or eligible to complete it.
- ✓ No Pell recipients experiencing financial hardship due to events related to the COVID-19 Pandemic.

With a written consent form Futura Career Institute will apply funds directly to student's outstanding balance.

Generally, students receive approximately grant amounts between \$600 and \$1000.

In addition to the grants that were awarded directly to students, a portion of the funding was reserved for students to appeal if they needed financial assistance above the amount initially awarded to help continue their education and meet any other unforeseen expenses.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants is posted at www.futuracareerinstitute.net.